



# **Green Brick Road:** **Decoding COP26** 31 March 2021

# Your Hosts Today: WBCSD Climate Policy Team



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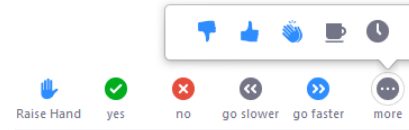
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# Housekeeping

- We kindly ask all participants to **mute** their microphones to enable a clear call
- We kindly ask participants to only turn on their **video** function when intervening.
- Should you wish to intervene, please see below.



Use the chat function in the main control tab to type in your questions.



Raise your hand in the Participants feature and we will invite you to intervene.

# Anti-trust Statement

**Avoid any discussion in any conversation of competitively sensitive topics such as:**

- Pricing, costs
- Bid strategies
- Future capacity additions or reductions
- Customers
- Output decisions

# Today's Agenda

- 1 Welcome & Housekeeping
- 2 WBCSD Key Updates
- 3 Green Brick Road Launch
- 4 Decoding COP26
- 5 How can you get involved ?
- 6 WBCSD plans for COP26
- 7 Wrap up



# WBCSD Key Updates

# Vision 2050: Time to Transform

The world faces three critical challenges: **the climate emergency, nature loss** and **mounting inequality**.

- ***Vision 2050: Time to Transform*** sets a shared vision of a world in which more than 9 billion people are able to live well, within planetary boundaries, by 2050.
- ***Vision 2050: Time to Transform*** maps how systems transform and lays out a new framework to guide business action in the decade ahead.

For more information, please visit our dedicated [Vision 2050 website](#)

OFFICIALLY  
LAUNCHED  
25 MARCH



[Vision 2050 Report](#)

# WBCSD Liaison Delegate Meeting 2021

Date: 19-21 April

## Why attend:

- **inspiring plenary sessions** on business leadership to drive transformative change,
- **over 30 different** workshops, peer-to-peer exchange sessions and tutorials,
- **a safe space for discussion** to enhance your business strategy,
- **opportunities to engage** in various WBCSD Programs and Projects,
- **possibility to shape collective advocacy efforts** at key international processes in 2021,
- **a rich variety of online resources** to stay ahead of the curve,
- **WBCSD's vast network** of sustainability professionals and key partners from across the world.

**REGISTER NOW**

- Find out more: <https://flagshipevents.wbcscd.org/liaison-delegate-meeting/>



**19-21 APRIL**



# Green Brick Road

# What is the WBCSD Green Brick Road to COP26 ?

## Vision

The Green Brick Road is part of our enhanced engagement with WBCSD members, **designed to support and mobilize the membership on the road to COP26.**

The Green Brick Road will offer **regular touchpoints between WBCSD and members to provide insights and updates** on the complex international landscape and opportunities to get involved and create impact.



**Green  
Brick Road.**



# The WBCSD Green Brick Road

## 1. WBCSD Flagship Events

- **Vision 2050 Launch** in March
- **Liaison Delegate Meeting** in April
- **Council Member Hybrid Meeting** in Tokyo in October

## 3. Road to COP26 Special Events

- In-country network partner events (Australia, Japan, Brazil, S Korea, USA all TBC)
- Pre-Cop virtual/hybrid Member Manifesto development and launch

## 2. Green Brick Road Dialogues

- Update members on policy developments; provide a deep dive on COP priorities and objectives (with featured speakers)
- Prepare our policy asks for COP and get maximum participation
- Socialize WBCSD policy asks with all programs and members

Available to all  
WBCSD  
members

## 4 Green Brick Road Bulletin

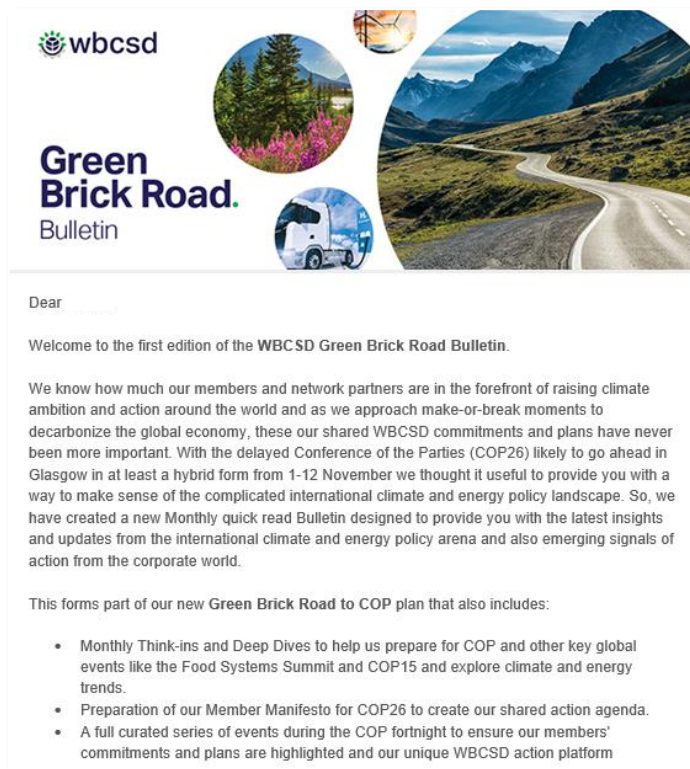
- Road to COP 26 update
- Latest climate policy developments
- WBCSD project updates
- WBCSD internal and partner events
- Key report summaries
- Member highlights

# Green Brick Road Bulletin

We have created a new **Monthly quick-read Bulletin** designed to help members digest the increasing amount of climate and energy related news, insights and engagement opportunities.

## The Bulletin Contains

- Latest insights and updates from the international climate and energy policy arena
- Policy Forecasts
- Emerging signals of climate action from business
- Updates on key events and campaigns, and how members can engage



# Green Brick Road: Monthly Dialogues for WBCSD Members

Date	Themes
31 March	<b>Decoding the COP26</b>
29 April	<b>Net Zero:</b> Net Zero & carbon neutrality. What do they mean? Who decides?
May	<b>Influencing NDCs:</b> Influencing upwards- business participation in national policy discussions
June	<b>Energy:</b> Progressing the Energy Transition
July	<b>Finance:</b> Finance Policy and Signals - what is needed to move the trillions
August	<b>Nature:</b> Integrating nature into climate action
September	<b>Member Manifesto launch</b>
October	<b>Adaptation &amp; Resilience:</b> Elevating adaptation in business and policy discussions
November	<b>COP26</b>



**Member  
Questions  
&  
Discussions**

# Decoding COP26

# What is the COP?

The United Nations Framework Convention on Climate Change (UNFCCC), holds an annual summit for governments, known as a [Conference of the Parties \(COP\)](#). The COP is attended by national representatives (often Ministers or Heads of States, and professional negotiators), observer organizations including private sector, NGOs and representatives from civil society.

## What is the COP?

- The COP is the supreme decision-making body of the Convention.
- All states that are party (Parties) to the Convention are represented in the COP.
- During the annual summit, Parties negotiate a series of legal texts (the 'Convention' and other legal instruments) with decisions to be adopted by the COP.

Since COP1, participation at UNFCCC COPs has grown from **3000** to over **20,000** participants from all over the world.





# Why is COP26 so important?

- **Global emissions are at an all-time high** and none of the key countries are on track to meet their obligations under the Paris Agreement.
- Scientifically and politically, 2021 is being described as humankind's "**last chance**" to take meaningful action to tackle climate change.
- By COP26, countries are expected to submit updated NDCs in line with the Paris Agreement. We must keep average global warming to **within 1.5 degrees** if we are to avoid the worst effects of climate change.
- COP26 will be the biggest international summit the UK has ever hosted; expected to convene over **30,000 delegates including Heads of State, climate experts and negotiators, business and NGO representatives and campaigners.**

CLIMATE CHANGE

## Paris Agreement goals: UN urges countries to update emission targets

Sixteen of the world's biggest emitters have not increased their emission reduction targets substantially or at all

### Climate pledges for 2030 put world far off 1.5C goal, UN warns

by Megan Rowling | @meganrowling | Thomson Reuters Foundation  
Friday, 26 February 2021 13:00 GMT

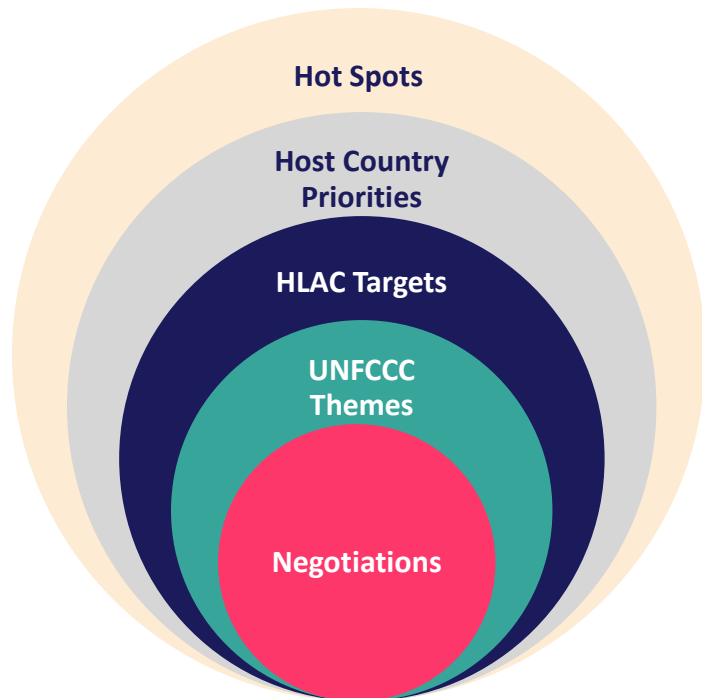


A successful Cop26 is essential for Britain and the world. Here's how it can happen

*Simon Lewis*

# Overview of COP26

## COP ECOSYSTEM



## PRIORITIES

- Coal phase-out
- Carbon pricing
- NCS and offsetting
- Hydrogen
- Development Finance

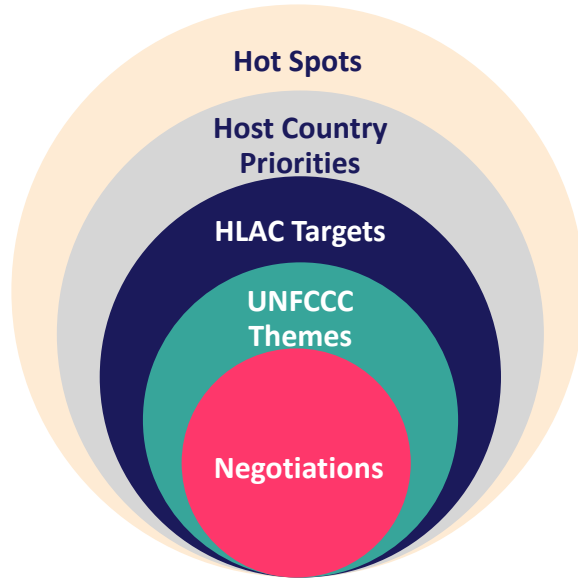
- Finance
- Adaptation/Resilience
- Road Transport
- Energy Transition
- Funding for Nature
- Built Environment

- Race to Zero (20% pledges and 2+ sector deals)
- Race to Resilience
- ICE phase-out
- 10 Systemic Breakthroughs

- Energy
- Human Settlements
- Industry
- Land Use
- Oceans
- Transport
- Water
- Nature
- Resilience
- Finance

- Complete Paris Rulebook incl. Market Mechanism
- \$100bn delivery
- Adaptation
- Complete set of updated NDCs (targeting Net Zero)

# WBCSD Response to COP 26 Priorities



## WBCSD ACTION

Driving business action through our project portfolio (coal free supply chains, NCS Demand Accelerator, TCFD expansion), initiatives (**member manifesto**) as well as guiding members on how to participate in impactful external initiatives.

Creating bespoke content through the Green Brick Road and at COP26 to decode, update and amplify member leadership across these interconnected agendas.

Partnering with the Champions team to accelerate member net zero commitments, lead the Race to Zero Retail campaign & support further sector deals & the Race to Resilience.

Showcasing the *how* at the COP: demonstrating member leadership and positioning in important policy conversations through partnerships with MPGCA and WMB.

Decoding the negotiations for members; pushing for ambition across the key international moments; using business networks in key countries to target influential players.

# Preview of COP26 Programme



Week 1: Subject to change

	<b>Heads of State: Glasgow = global action multiplier:</b> <ul style="list-style-type: none"> <li>High-level political buy-in for the intergovernmental process</li> <li>Show of political will that Paris and the 'ratchet' mechanism are working;</li> <li>Exponential state &amp; NSA progress, every sector, every region</li> </ul>		<b>Nature &amp; resilience —protecting nature that protects health, homes and livelihoods:</b> <ul style="list-style-type: none"> <li>Transformative resilience — bold innovative public-private partnerships that enable frontline communities to thrive;</li> <li>Glasgow framed as the 'inclusive' COP</li> <li>Protection of nature</li> </ul>		<b>Finance – shifting the financial flows:</b> <ul style="list-style-type: none"> <li>Net zero, the greatest economic opportunity of our times —financing transition</li> <li>Demonstration of wealth transfer from north to south.</li> <li>Mobilization of private finance with the world's largest finance companies</li> <li>Investing in a just transition — financial resilience for at-risk</li> </ul>		<b>REST DAY</b>
<b>COP26</b>	<b>Opening Sessions</b>		<b>Nature Day</b>	<b>Finance 1</b>	<b>Finance 2</b>		
<b>HLC &amp; MP Themes</b>	Opening session	Crosscutting TBC	Nature: Land Water Ocean		Finance	Industry	
					Crosscutting TBC	Crosscutting TBC	
<b>Date</b>	<b>Mon (1 Nov)</b>	<b>Tue (2 Nov)</b>	<b>Wed (3 Nov)</b>	<b>Thu (4 Nov)</b>	<b>Fri (5 Nov)</b>	<b>Sat (6 Nov)</b>	<b>Sun (7 Nov)</b>

# Preview of COP26 Programme



Week 2: Subject to change

<p><b>High-Level Segment: Systems Transformation &amp; policy certainty delivered</b></p> <ul style="list-style-type: none"> <li>• Key issues and sticking points unpicked in the negotiations and around sectoral issues such as energy, transport, resilience.</li> <li>• Sectoral breakthroughs/ tipping points achieved in multiple sectors of the global economy (response to COUNTDOWN call to action)</li> </ul>	<p><b>Nature &amp; resilience —protecting nature that protects health, homes and livelihoods:</b></p> <ul style="list-style-type: none"> <li>• All countries and NSAs unite around near-term ambition; net zero becomes a 2030 concern i.e. net zero by 2050 is fine but only meaningful if you have a 2030 goal.</li> <li>• Countries definitively move away from fossil fuels.</li> <li>• Springboard to era of implementation and, ultimately, the 2023 Global Stock take (where the world will assess progress made towards Paris targets)</li> </ul>
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<b>COP26</b>	<b>Adaptation</b>	<b>Energy Transition</b>	<b>Low Carbon Transport</b>	<b>Cities &amp; Built Environment</b>	<b>Closing</b>
<b>HLC &amp; MP Themes</b>	Resilience	Energy	Transport	Cities, Regions, Built Environment	Closing
	Crosscutting (TBC)	Crosscutting (TBC)		Crosscutting (TBC)	
<b>Date</b>	<b>Mon (8 Nov)</b>	<b>Tue (9 Nov)</b>	<b>Wed (10 Nov)</b>	<b>Thu (11 Nov)</b>	<b>Fri (12 Nov)</b>

# The Venue: Glasgow - Scottish Event Campus (SEC)

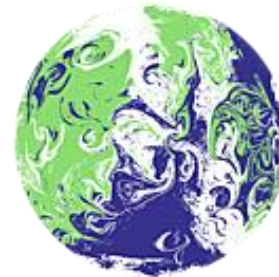
## The **SEC** features:

1. **The SEC Centre:** five interconnected exhibition and meeting spaces.
2. **The SEC Armadillo:** a 3000-seat auditorium.
3. **The SSE Hydro:** a 14,300-capacity concert, sporting and special events arena.

## Blue Zone - Green Zone

The official UNFCCC **COP** venue is split into a **two main zones**:

- **Blue zone:** is designated for the UN conference and negotiations by official delegates of the participating nations and observers with accredited badges.
- **Green zone:** is open to the general public, with parallel activities and exhibitions by governmental organizations and NGOs.



**UN CLIMATE  
CHANGE  
CONFERENCE  
UK 2021**

IN PARTNERSHIP WITH ITALY

# Decoding COP26: Insights from the UK COP26 Presidency



**Felicity Morrison**

Head of Implementation Negotiations at Cabinet Office

**Member  
Questions  
&  
Discussions**



An aerial photograph of a winding, light-colored road that curves through a dense, lush green forest. The road starts from the bottom left, curves right, then left, then right again, and finally curves left towards the top right. The forest is composed of various types of trees, including many palm trees, creating a rich, textured green canopy. The lighting is bright, suggesting a sunny day.

# How can you get involved ?



**Bridget Jackson**  
**Business Engagement Lead,**  
**High Level Climate Champions Team**



# Making 2021 the most impactful year for climate action

Bridget Jackson  
Climate Champions  
Business Engagement Lead  
March 2021

# Who are the High Level Climate Champions



Gonzalo Muñoz



Nigel Topping

- Two High-Level Climate Champions, UN backed, appointed by Chile and UK in relation to the COP25 and COP26 climate summits
- Responsible for mobilising actors outside of national governments
- Are leading three campaigns:
  - [Race to Zero](#)
  - [Race to Zero Breakthroughs](#)
  - [Race to Resilience](#)

**RACE TO ZERO**

# Who are the partners?

Race to Zero is an exercise in **radical collaboration**, uniting net zero commitments from a range of leading networks and initiatives across the climate action community, which have independently been mobilizing non-Party net zero commitments.



There are **strict criteria** for entry into the race, whichever the route to ensure we **decarbonise in line with the science.**

# RACE TO ZERO

# Progress



COUNTRIES*	66	121	121	123	130 (68% global GDP)
UNIVERSITIES	-	-	505	549	569
REGIONS	10	15	21	22	23
CITIES	102	398	449	452	>500
BUSINESSES	93	786	995	1,101	>2,000
Of which, SMEs	-	-	-	-	797
INVESTORS	-	-	38	45	>100
EMISSIONS*	16%	18%	23%	-	
GDP*	-	33%	53%	-	

\*Data from ECIU

SEPT 2019

SEPT 2020

MAR  
2021

# TRANSFORMING OUR SYSTEMS TOGETHER

**RACE TO ZERO**  
BREAKTHROUGHS



# Why and what 'breakthrough'?





**RACE TO  
RESILIENCE**

**JOIN US  
IN THE RACE  
TO A BETTER  
WORLD**

# Goals

- **By 2030**, to **catalyse** action by non-state actors that builds the resilience of **4 billion people** from groups and communities who are **vulnerable** to climate risks
- **By 2050**, to live in a world where all communities **thrive** in the face of the multiple risks and uncertainty posed by climate change

**20 initiatives** announced as  
partners

**Role of Business**  
coming soon

## 1. Urban

Transform urban slums into healthy, clean and safe cities

## 2. Rural

Equip smallholder farmers to adapt and thrive

## 3. Coastal

Protect homes and businesses against climate shocks

# How you can help

- **Join the Race** (if you have not already)
- **Influence others** - inspire a 'race to the top' (your peers, your suppliers, your customers, your employees, your business and trade associations)
- **Advocate** for global ambition - use your geographic reach; support clear climate policy from governments; be vocal about your climate policy leadership
- **Innovate and showcase solutions** - inspire others that we can halve emissions in less than a decade
- **Help tell the story** - a year of climate comms and moments



# WBCSD Plans for COP26

# WBCSD Coordinated Approach to COP26

## COP Objectives

Use our collective strength to support ambitious negotiated outcomes

Help accelerate “Real Economy” action

Highlight and support our members’ commitments and action

Strengthen the collective WBCSD brand and achievements

## The Green Brick Road

Decode COP through thematic deep dives and monthly bulletins

Create shared action agenda to drive ambitious outcomes

Coalesce WBCSD policy into a Member Manifesto

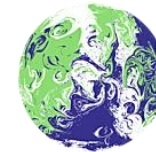
Maximise WBCSD reach through members and network partners

Use external outreach to drive reputation & support collective action

## WBCSD Member Manifesto



## Glasgow COP “Net Zero”



**UN CLIMATE CHANGE CONFERENCE UK 2021**

IN PARTNERSHIP WITH ITALY

- Most important COP since Paris.
- Multi-stranded negotiations to close the Paris Rulebook
- Big increase in real economy action with multiple targets
- Key hotspots: Race to Zero, Race to Resilience, finance.

# WBCSD at COP26

Focus on showcasing WBCSD member actions



## WBCSD In the Blue Zone

- Marrakech Partnership events
- Action Hub events
- Business Action events



## WBCSD in the Green Zone

- WBCSD member hub (tbc) – private rooms, lounge space, amphitheatre, networking, refreshments



## WBCSD Local Fringe Events

Flagship Social event  
members local events/  
group functions



## WBCSD Global Communications

WBCSD@COP26 social  
media channels

Daily comms plan featuring  
COP progress and member  
actions

# WBCSD Plans at COP26

WBCSD will look to bring the voice of members through various events and key engagements

WBCSD Pavilion (*Outcome of EOI process expected for May*)

Marrakech Partnership Events

WBCSD Member only briefing sessions

Action Hub Events

Business Action Events

LESC Dinner events

Other Fringe events





# WBCSD Plans at COP26

## WBCSD policy messages and briefings for members

- Member Manifesto
- COP26 Policy Asks
- Pre-COP Briefing
- Post COP Briefing
- Member Only Portal



UNFCCC, COP25 | 2-13 DECEMBER 2019  
PRE-COP BRIEFING

### Introduction and document overview

The 25<sup>th</sup> Conference of the Parties to the United Nations Framework Convention on Climate Change (COP25) will take place in Madrid, Spain from 2-13 December 2019, under the Presidency of the

**WBCSD COP25 Key policy messages**

**Policy messages from business**

The **2019 Special Report on the Impacts of 1.5°C**, published in October 2018, sent a clear signal: the impacts of allowing global warming to reach 2°C above pre-industrial levels are far greater and more catastrophic than 1.5°C – which we set to surpass as early as 2040. The report states that, while a 1.5°C world is still possible, it will require radical and urgent transformation of all economic systems at an unprecedented scale. This will imply urgent advancements towards zero-carbon power, transport and built environment systems, and a land system that can feed the planet while protecting vital ecosystems and removing pressure from wild habitats and biodiversity. This transition to a resilient, zero-carbon future can deliver huge benefits for our economies, society and nature.

The following policy aimed at COP25 for WBCSD and its member companies. They focused on the next month at COP track towards achieving Agreement objectives:

**1. Stepping up ambition towards 1.5°C and a net-zero global economy**

WBCSD is a global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world. Our member companies come from all business sectors and all major economies, representing combined revenue of more than USD \$8.5 trillion and 19 million employees, and combined annual greenhouse gas emissions of over 2GT.

Our member companies are key players in the global economy and society, and have a vital role to play in delivering a net-zero emissions world that will bring us on track to the 1.5°C Paris Agreement objective.

The member companies of WBCSD reaffirm their strong commitment to the Paris Agreement, as a crucial instrument to hold the increase in global average temperature to 1.5°C.

**2. Business taking leadership action**

WBCSD and its member companies call on governments and the Paris Agreement to determine strong and ambitious climate action and to determine 2025 and 2030 targets for developing or updating a low greenhouse gas development strategy compatible with a 1.5°C and net-zero emissions goal.

**THEMATIC FOCUS**

- Stepping up ambition towards 1.5°C and a Net-Zero global economy
- Business taking leadership action

**FINANCE OUR TRANSITION**

- Implement the recommendations of the Task Force on Climate-Related Financial Disclosures with legislation.
- Give clear market signals to flow finance towards low-carbon solutions.

**INVEST IN NATURAL SOLUTIONS**

- Scale up investment in natural climate solutions which could bring us a third of the way to achieving Paris Agreement emission targets.
- Provide support and investment to natural climate solutions in their nationally determined contributions for 2020.

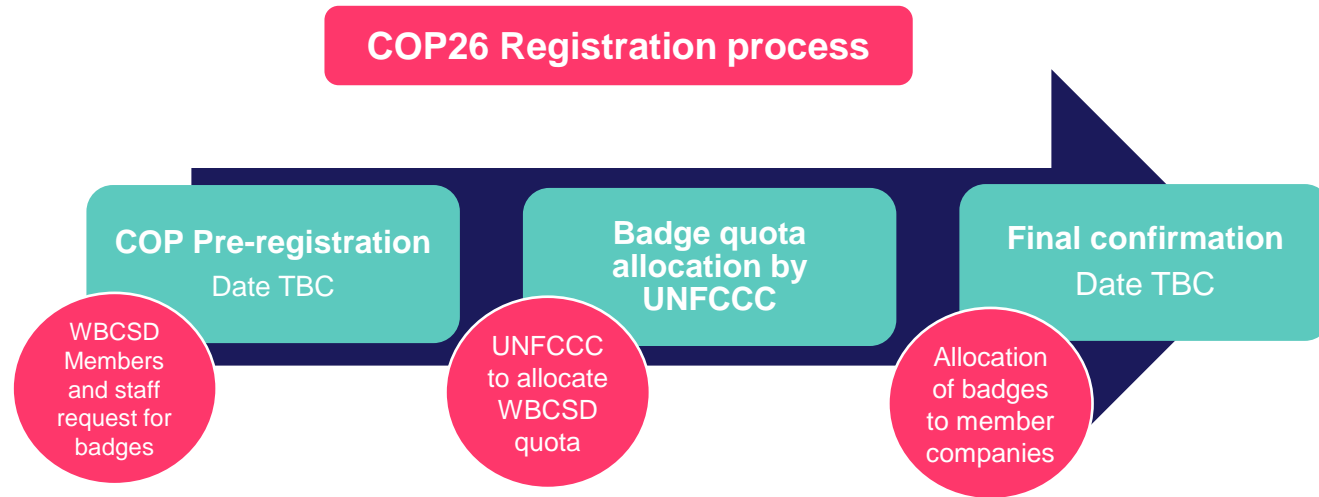
**WBCSD at COP25**  
Madrid, Spain  
2-13 Dec. 2019.

The UN Climate Change Conference COP 25 will take place under the Presidency of the Government of Chile and will be hosted with logistical support from the Government of Spain in Madrid from 2-13 December 2019. The conference is designed to advance the next crucial steps in the UN climate change process. Following agreement on the Implementation Guidelines of the Paris Agreement at COP 24 in Poland last year, a key objective is to complete several matters with respect to the full operationalization of the Paris Climate Change Agreement.

COP25 in Madrid provides an important opportunity for the business community to come together and support ambitious climate action.

# COP26 Registration Process

As a registered observer organization within the UNFCCC and lead organization for the industry thematic work under the Marrakech Partnership, WBCSD will be able to register our member companies to attend the COP.



*Please look out for more information about registration soon.*

**Member  
Questions  
&  
Discussions**

# Upcoming Engagements

- **LD Meeting:** 19-21 April
- **Green Brick Road Bulletin:** April Edition
- **Green Brick Road Dialogue:** 29 April  
*Net Zero: Net Zero & carbon neutrality.  
What do they mean? Who decides?*



**VISION 2050**

**TIME TO  
TRANSFORM**



**Geneva, Beijing, Delhi, London, New York, Singapore**